

General Fund Revenue Estimates 2016/17

SUMMARY

	2015/16 ESTIMATE		2016/17
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	3,072,200	2,585,800	2,563,000
Chief Executive	825,700	931,000	756,000
Director of Central Services	24,650	(46,550)	68,100
Director of Finance & Transformation	2,052,300	2,092,050	2,280,400
Director of Planning, Housing & Environmental Health	3,899,450	4,180,100	4,135,750
Director of Street Scene & Leisure	8,019,400	8,116,300	8,183,600
Sub Total	17,893,700	17,858,700	17,986,850
Capital Accounting Reversals			
Non-Current Asset Depreciation	(2,508,750)	(2,581,650)	(2,641,200)
Non-Current Asset Impairment	-	(5,300)	-
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(459,700)	(575,250)	(715,650)
Contribution to Reserve	500,000	850,000	525,000
Earmarked Reserves (see next page)			
Contributions from Reserves	(1,287,500)	(957,850)	(2,783,400)
Contributions to Reserves	65,000	151,000	365,000
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(1,391,000)	(1,247,000)	(2,290,000)
Revenue Expenditure Funded from Capital	(478,000)	(428,000) #	(292,000)
Other contributions to / (from) Reserve (net)	789,000	766,000	1,075,000
Capital Expenditure Charged to General Fund	1,391,000	1,247,000	2,290,000
International Accounting Standard 19			
Retirement Benefit Costs	4,148,000	4,203,000	4,276,000
Employers Pension Contributions	(2,507,000)	(2,448,000)	(2,528,000)
Contribution to / (from) Pensions Reserve	(1,641,000)	(1,755,000)	(1,748,000)
Government Grants			
New Homes Bonus	(3,101,150)	(3,101,150)	(3,843,100)
New Homes Bonus Returned In-Year	-	(6,700)	-
Right to Move New Burden Grant	-	(3,050)	-
Transition Grant	-	-	(134,850)
Contributions from KCC	(116,250)	(166,350)	(85,000)
Sub Total	11,296,350	11,800,400	9,456,650
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(21,454,885)	(21,583,285)	(21,521,670)
Tariff / (Top Up)	20,150,220	20,150,220	20,318,139
Levy / (Safety Net)	-	(490,100)	(290,800)
Flood Relief Grant	-	150	-
Small Business Rate Relief Grant	(371,000)	(353,550)	(366,450)
Retail Relief Grant	(270,100)	(230,550)	-
Empty Property Re-occupation Relief Grant	(143,350)	(8,200)	(8,250)
New Build Empty Property Relief Grant	-	(78,700)	(79,350)
Revenue Support Grant	(1,589,484)	(1,589,484)	(655,042)
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(92,290)	(92,290)	(147,917)
National Non-Domestic Rates (Surplus) / Deficit	1,195,290	1,195,290	1,989,247
Sub Total	8,720,751	8,719,901	8,694,557
Contribution to / (from) General Revenue Reserve	73,550	74,400	474,500
Balance to be met from Council Tax Payers	8,794,301	8,794,301	9,169,057

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EARMARKED RESERVES

	2015/16 ESTIMATE		2016/17
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Contributions from Earmarked Reserves			
Business Rates Retention Scheme Reserve	(1,100,000)	(575,900)	(2,000,000)
Community Development Reserve	-	(60,250)	-
Economic Development Reserve	-	(58,000)	-
Election Expenses Reserve	(133,000)	(125,100)	-
Flood Recovery & Defence Reserve	-	(75,000)	(25,000)
Local Development Framework Reserve	(30,000)	(30,000)	(30,000)
Planning Inquiries Reserve	(18,600)	(22,500)	(22,500)
Repossessions Prevention Fund Reserve	(4,000)	(4,000)	(4,000)
River Wall at Wouldham Reserve	-	-	(700,000)
Social Housing Fraud Initiative Reserve	(1,900)	(1,900)	(1,900)
Tonbridge Town Centre Reserve	-	(5,200)	-
	(1,287,500)	(957,850)	(2,783,400)
Contributions to Earmarked Reserves			
Election Expenses Reserve	25,000	25,000	25,000
Invest to Save Reserve	-	50,000	300,000
Local Development Framework Reserve	40,000	40,000	40,000
Transformation Reserve	-	36,000	-
	65,000	151,000	365,000